

INSTRUCTIONS FOR PREPARING CITY OF HUBBARD TAX FORM

Enter your name in the space provided.

Enter the highest wage on the W-2(s) in the blocks in column C.

Enter any Hubbard withholding in the blocks in column D.

Enter any withholding in another city in the blocks in column E. Your credit for tax paid to another city will be 1% of the amount in column C, **or** the amount in column E. (You get credit for 1% of the taxed wage for tax paid to another city unless the other city withheld less than 1%. In that case you get credit for the amount withheld.)

If you have more than 4 W-2s, you can combine W-2s of the same scenario. If you have more than one with Hubbard withholding total the wages and withholding and put that amount in the appropriate column. The same would also apply if you have more than one W-2 with no withholding in another city. It does not work well to combine cities for this.

Line 1 is for total wages from box 1C in the grid above.

Line 2 is for any profit or loss. 2A is for self employment (Schedule C) income or loss. 2B is rental (Schedule E) income or loss. 2D is for the total of lines 2A, B & C.

Line 3 is for the total of line 1 and 2D.

Line 4 is to calculate tax due. The tax is 1.5% (0.015 as a decimal) of line 3.

Line 5A is for Hubbard withholding from block 1D above.

Line 5B is for other city withholding from block 1F above

Line 5C is for any estimated tax payments you made. If you are unsure of the amount of payments made, call the tax office.

Line 5D is for the total of lines 5A, B and C.

Line 6 is for the balance due after credits. Subtract line 5 from line 4. If line 4 is larger than line 5, this is the amount due. If line 5 is larger you have a credit. If you pay quarterly estimates, you can apply this amount to your first quarter estimate. You can call the tax office at 330-534-6299 for help on this.